

Cat 4 RESOURCE DEVELOPMENT

Group 4-100

FINANCIAL LITERACY WEBSITE

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ABSTRACT

Our financial literacy website is an intuitive and user friendly online platform which aims to educate high school students about how money works and how they can start to grow and earn money. The website can be easily accessed and the phrases used are simplified and are comprehensible, unlike some other financial literacy websites. It also teaches students the skill of simple investing. Our website explains how money works and the different places that students can start investing in. Other websites on this topic might not state their points clearly and tell you long stories. However, our website is relatively short and we have clearly written the points that we want to show. This should help students to plan for their future. For example, being financially independent to earn and save enough money for your college. We also aim to help students plan how they would be using their money.

1 INTRODUCTION

1.1 Rationale

During high school years, most students might still be relying on their parents financially. Which means food, transport, education etc. are being paid by their parents. They might not want to be financially independent for a number of reasons. Number 1, they might think that it is not their responsibility. Students in Singapore are very much supported by their parents financially and most students would only have to focus on their studies and get good results. Number 2, some students might be lazy and might think that it's a chore to try and earn their own pocket money. Number 3, some might not even know what it means to be financially independent.

1.2 Objectives

The objectives of our Financial Literacy website were to

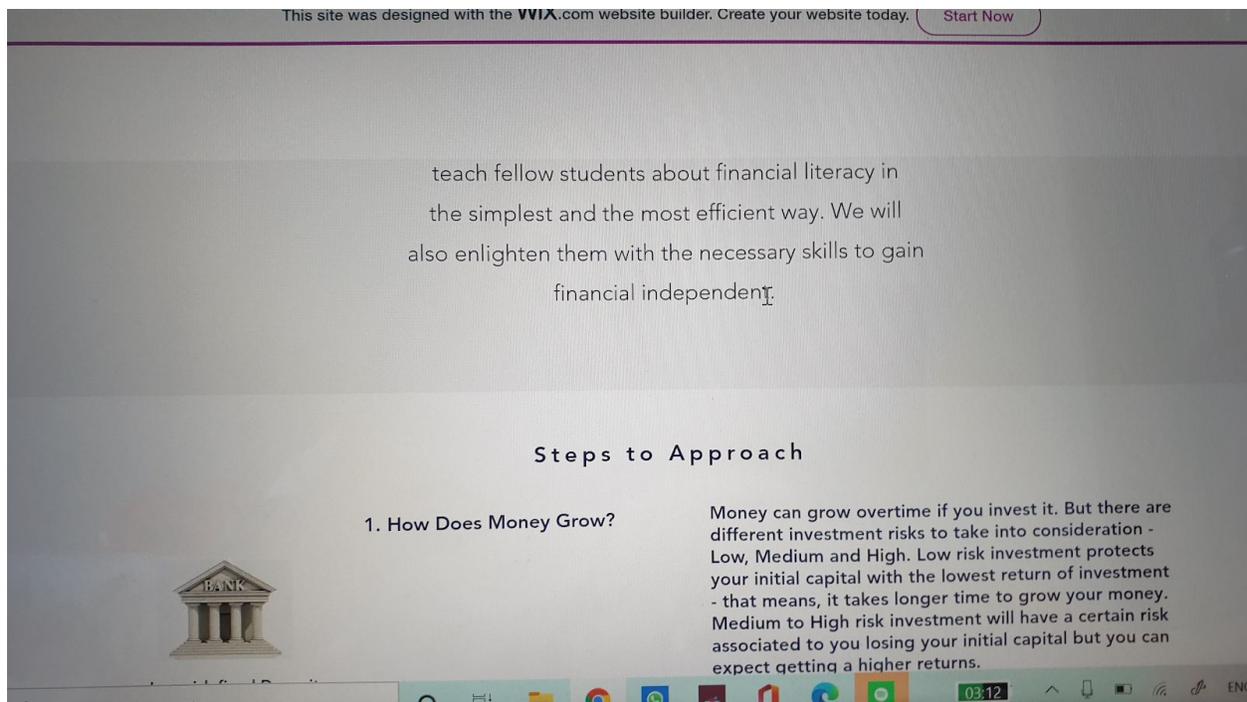
- To educate students on how money works and grows
- To guide students to hopefully be financially independent in the future

1.3 Target Audience

The target audience are high school to junior college students, who are interested in learning how to be financially independent.

1.4 Resources

The resources created for this project was an online website consisting of steps to start simple investing and how money works. Also included in the website are methods to become financially independent.



2 REVIEW

Other online resources about financial literacy might be too complicated and incomprehensive to younger students. The information might be all over the place and students would have to spend a long time just to be able to find the necessary information they need. Even though the other websites cover points about financial literacy, some websites are long winded and run off topic.

3 METHODOLOGY

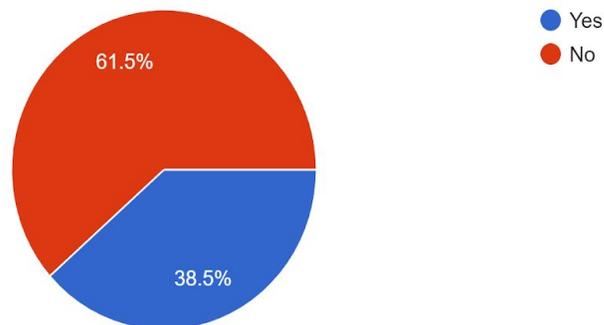
3.1 Needs Analysis

A needs analysis was conducted to ascertain what students already know about financial literacy. Firstly, a questionnaire was constructed to the students. We had a total of 117 responses, of which are from different age groups. However, most of the responses were from Secondary 1 students.

3.2 Survey Results

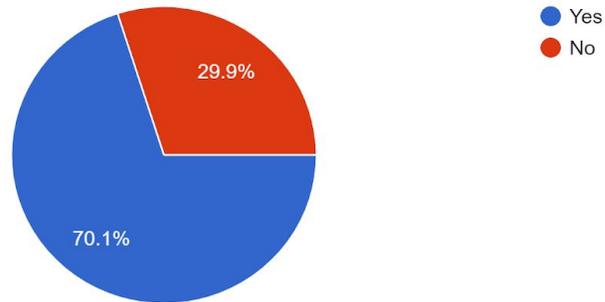
Do you know what financial literacy is?

117 responses



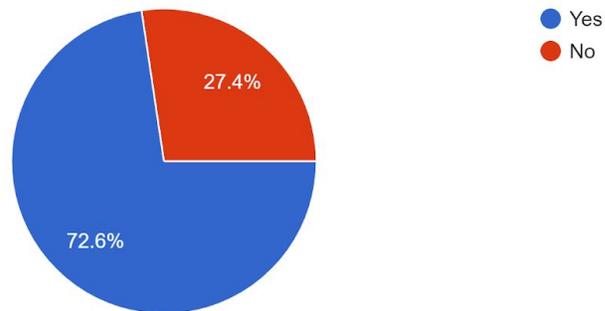
Did you know that there are different types of investment?

117 responses



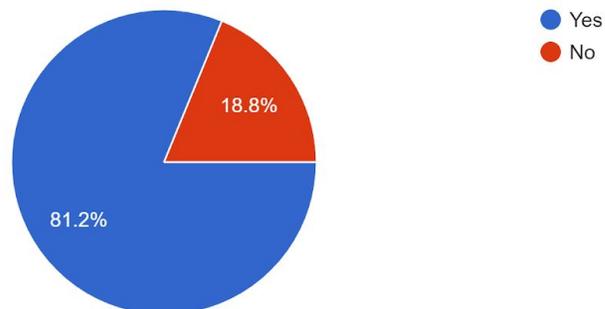
Do you know of ways to earn money without working?

117 responses



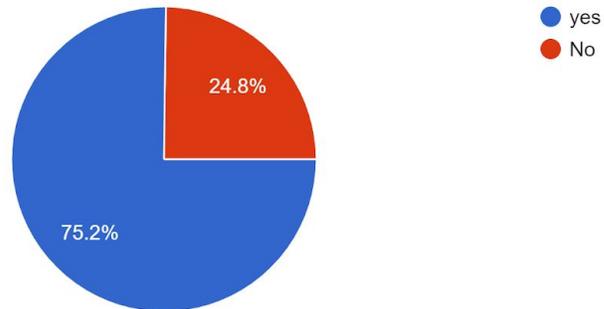
Would you like to find out efficient ways to use your money?

117 responses



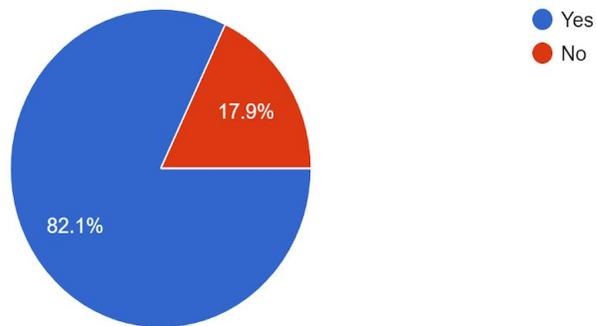
Would you like to find out how to deposit money for a year or two but earn revenue?

117 responses



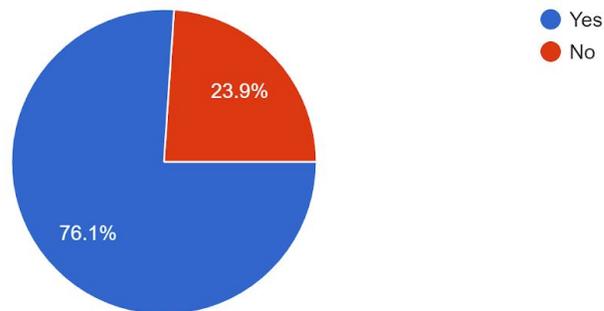
Do you like interactive features in websites?

117 responses



Do you like playing Kahoot?

117 responses



3.3 Development of Resources

We sourced our information from only the best sources, constantly ensuring reliability and accuracy of our resources. We will edit our package to make it “teen-friendly” and will make sure it is simple and easy to understand.

4 OUTCOME AND DISCUSSION

This website allows students to have easy access to the steps that they need to take to become financially independent. The website has 5 easy steps for students to follow. The information is simple and comprehensible. The website is designed for high school to jc students. The website is short to allow students to finish reading it without getting bored.

5 CONCLUSION

This financial literacy website had been quite challenging as we had to spend time to read and research about the topic of financial literacy. We also had to acquire the knowledge of constructing websites using the platform “WIX”. It's a new area of study for us but we tried our best to create an effective website. This project work journey has allowed us to improve our teamwork skills and bond with each other as friends. We persevered even though we had conflicts sometimes.